

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Maa Omwati Education Trust

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Maa Omwati College of Education** ("the College"), a college of Maa Omwati Education Trust ("the Trust"), which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us the accompanying financial statements give a true and fair view of the financial position of the College as at 31 March 2025 and of its excess of expenditure over income for the year then ended in accordance with generally accepted accounting principles in India.

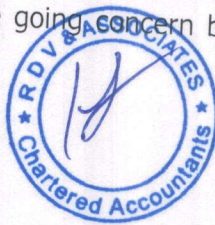
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) issued by ICAI. Our responsibilities under those SA's are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's and Board of Trustees' Responsibility for the Financial Statements

The Trust's Management and Board of Trustees are responsible for the preparation of these financial statements that give a true and Fair view of the financial position and excess of expenditure over income of the college in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the Management and Board of Trustees are responsible for assessing the college's ability to continue as a going concern. disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the



R D V & Associates

Chartered Accountants

Board of Trustees either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the college's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the college has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Trustees.
- Conclude on the appropriateness of the Management and Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the college's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to



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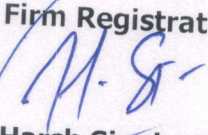
modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the college to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Board of Trustees with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R D V & Associates
Chartered Accountants
Firm Registration No: 006128C


Harsh Singhania
Partner

Membership no.540526

Date: 29th October 2025

Place: Delhi



MAA OMWATI COLLEGE OF EDUCATION
Hassanpur, Tahsil - Hodal, District - Palwal, Haryana -121107

PAN- AAAT01271D

Standalone Balance Sheet as on 31st March 2025

SOURCES OF FUND	Schedule	Amount (in Rs.)
CORPUS FUND		
General Fund	2	59,35,551
Building Fund		-
Education Fund		-
Management Funds (Inter Branch Balances)		1,79,24,287
LOANS/BORROWINGS		
Secured Loans	3	10,78,165
Unsecured Loans		-
CURRENT LIABILITIES & PROVISION		
	4	12,12,888
TOTAL		2,61,50,891

APPLICATION OF FUNDS	Schedule	Current Year
Fixed Assets	5	2,23,85,282
Capital Advances	6	1,11,760
Cash And Bank Balance	7	5,39,434
Other Current Assets, (Including Advances)	8	31,14,415
TOTAL		2,61,50,891

The Schedule referred above form an integral part of the Accounts

Audit Report as on even date attached

For R D V & Associates

Chartered Accountants

Reg. No: 006128C

Harsh Singhania

Partner

M.No. 540526

Place : Delhi

Date: 29/10/2025

For MAA OMWATI COLLEGE OF EDUCATION

J.B Goel

President

Sushil Gupta

Secretary

Sunil Kumar Singh

Treasurer

Place : Delhi

Date: 29/10/2025

UDIN: 25540526 BM KPSP 9139

MAA OMWATI COLLEGE OF EDUCATION
Hassanpur, Tahsil - Hodal, District - Palwal, Haryana -121107
PAN- AAAT01271D

Standalone Income and Expenditure Account for the year Ending 31st March 2025

SOURCES OF FUND	Schedule	Amount (in Rs.)
INCOME		
Academic Receipts		
Other Income	9	1,99,98,010
TOTAL (A)	10	43,286
EXPENDITURE		
Staff Payment and Benefit		
Academic Expenses	11	80,39,943
Administrative & General Expenses	12	42,83,604
Establishment Expenses	13	15,86,817
Finance Cost	14	70,37,308
Depreciation	15	1,05,923
	5	22,34,438
TOTAL (B)		2,32,88,033
Balance Being Surplus/ (Deficit) Carried to General Fund (A-B)		(32,46,737)

The Schedule referred above form an integral part of the Accounts
Audit Report as on even date attached

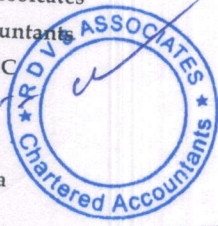
For RDV & Associates
Chartered Accountants
Reg. No: 006128C

Harsh Singhania
Partner

M.No. 540526

Place : Delhi

Date: 29/10/2025



For MAA OMWATI COLLEGE OF EDUCATION

J.B Goel Sushil Gupta
President Secretary

Sunil Kumar Singh
Treasurer

Place : Delhi

Date: 29/10/2025

UDIN: 25540526BMKSP9139

Maa Omwati College of Education
Significant Accounting Policies and Notes for the year ended 31 March 2025

1. Background

Maa Omwati College of Education is formed for Charitable purpose

Maa Omwati College of Education is part of the Maa Omwati Education Trust ("the Trust") Which is registered under the Indian Public Trust Act, 1882 vide registration certificate no. 4585 dated 11 June, 2003 for charitable purpose mainly for advancement of education. The Trust has been granted an exemption under section 12A of the Income Tax Act, 1961, vide registration number O-194/05/1327 dated 11 June 2003.

2. Significant accounting policies

a) Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with the generally accepted accounting principles in India. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

b) Fixed Assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Sale proceeds of fixed assets deducted from the block of assets.

Depreciation on Fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961.

Particulars	Rate of Depreciation
Office equipment	10%
Furniture and fixtures	10%
Computer	40%
Computer Software	40%
Plant and Machinery	15%
Vehicle	15%
Books & Periodicals	40%
Sports & Equipment	15%
Computer Software	40%
Website	25%

The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.



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c) General funds

The Trust receives general funds and academic receipts which are unrestricted in nature. The excess/deficit of income over expenditure during the year, being general purpose in nature is carried forward to subsequent year.

d) Revenue recognition

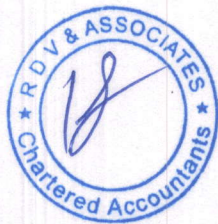
• Fees from students/ academic receipts

Fees and academic receipts from students are charged according to the approved fee structure, which is sanctioned by the Governing Committee of the Trust. The academic year for Maa Omwati College of Education run from July to June.

The primary components of fees and academic receipts are tuition fees, which are recognized on an accrual basis in the academic year to which they pertain. If the academic year does not align with the financial year, tuition fees are recognized on a time-proportion basis.

• Interest Income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.



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MAA OMWATI COLLEGE OF EDUCATION
Hassanpur, Tahsil - Hodal, District - Palwal, Haryana -121107
PAN- AAAT01271D

Schedule to Accounts for the year ended on 31st March 2025
Schedule 2-Corpus Fund

Particulars		Amounts (in Rs)
(A) GENERAL FUND		
Opening Balance	91,82,289	
Add : Excess of Expenditure Over Income	(32,46,737)	59,35,551
(B) Building Fund		
(C) Education Fund		
Total		59,35,551

Schedule 3-Loans/Borrowings

Particulars		Amounts (in Rs)
Secured Loan		
Vehicle Loan	10,78,165	10,78,165
Unsecured Loan		
Jai Bhagwan Goel	-	-
Total		10,78,165

Schedule 4-Current Liabilities & Provisions

Particulars		Amounts (in Rs)
Expenses Payable	1,10,670	
Salary & Wages Payable	6,12,520	
Security Received Against Books	7,670	
Hostel Security	2,000	
Sundry Creditors (Including Capital Creditors)	4,58,169	
Audit Fee Payable	16,520	
TDS Payable	4,028	
EPF Payable	1,311	
Total		12,12,888
		12,12,888



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Particulars	Dep rate	Opening Balance	Addition		Sales/Adjustment During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 Days				
TANGIBLE ASSET								
Land	0%	70,400	-	-	-	70,400	-	70,400
Building	10%	1,00,14,628	-	-	-	1,97,50,187	14,88,241	1,82,61,946
Plant & Machinery	15%	11,87,203	3,40,660	97,35,559	-	15,36,511	2,29,828	13,06,683
Furniture & Fixture	10%	5,25,322	-	8,648	-	5,25,322	52,532	4,72,790
Computer	40%	1,39,054	43,820	-	-	2,27,524	82,080	1,45,445
Vehicle	15%	16,84,166	2,665	44,650	-	16,86,831	2,53,025	14,33,806
Books & Periodicals	40%	1,94,874	31,840	1,51,800	-	3,78,514	1,21,046	2,57,469
Sports & Equipments	15%	19,977	-	-	-	19,977	2,997	16,980
INTANGIBLE ASSET								
Computer Software	40%	-	-	-	-	-	-	-
Website	25%	46	-	-	-	46	11	34
Antivirus Software	40%	-	-	-	-	-	-	-
Tally Software	40%	11,699	-	-	-	11,699	4,680	7,019
CAPITAL WORK IN PROGRESS								
Building Under Construction		97,35,559	2,22,635	1,90,076	97,35,559	4,12,711	-	4,12,711
Total		2,35,82,927	6,41,620	1,01,30,733	97,35,559	2,46,19,721	22,34,438	2,23,85,282
Previous Year Total		1,95,50,255	18,81,657	39,54,238	-	2,53,86,150	18,03,224	2,35,82,927



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Schedule 6-Capital advances

Particulars		Amounts (in Rs)
Capital Advances	1,11,760	1,11,760
Total		1,11,760

Schedule 7-Cash and bank Balance

Particulars		Amounts (in Rs)
Fixed Deposit with Bank	-	
Bank Account	3,60,004	
Cash in Hand	1,79,430	
Total		5,39,434
		5,39,434

Schedule 8-Loans, Advances & Deposits

Particulars		Amounts (in Rs)
Security Deposits	1,04,963	
Receivables From University	2,31,147	
Fees Receivable	27,57,895	
Tax deducted at Source	19,950	
Prepaid Expense	460	
Total		31,14,415
		31,14,415



Saud Jafar
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Schedule 9-Academic Receipts

Particulars		Amounts (in Rs)
Fees From Students		
<u>Academic</u>		
Annual Fees Received	1,93,55,275	
Less:Fees Concession	(23,255)	1,93,32,020
Total (A)		1,93,32,020
<u>Examinations</u>		
Computer Practical Fees	8,48,000	8,48,000
Total (B)		8,48,000
<u>Other Fees</u>		
Fine Receipts	2,24,770	
Misc Fee	(4,46,469)	
Examination Center Fee	8,000	
Seminar Registration Fees	20,689	
Hostel Rent	11,000	
Total (C)		(1,82,010)
Grand Total (A+B+C)		1,99,98,010

Schedule 10-Other Income

Particulars		Amounts (in Rs)
Interest on Term Deposits	-	
Interest on Saving Account	42,864	
Misc Income	422	43,286
Total		43,286



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Schedule 11-Staff Payments & Benefits

Particulars		Amounts (in Rs)
Salary & Wages	74,86,897	
Medical Facility	1,30,782	
Staff Welfare	4,22,264	
Total		80,39,943
		80,39,943

Schedule 12-Academic Expenses

Particulars		Amounts (in Rs)
University Fees	29,69,060	
Student Welfare Expenses	2,08,311	
Bad Debtors (Students)	11,06,233	
Total		42,83,604
		42,83,604

Schedule 13-Administrative And General Expenses

Particulars		Amounts (in Rs)
Conveyance Expense	1,30,227	
Insurance Expenses	72,393	
Printing & Stationery	52,847	
Telephone Expenses	85,867	
Advertising & Publicity Expenses	2,88,791	
Audit Fee	16,520	
Festival Expenses	1,50,770	
Canteen Expense	16,746	
Horticulture Expense	1,160	
Security & Services	5,62,858	
Legal Expense	20,000	
Newspaper & Magazine Expense	10,156	
AMC Charges	11,800	
Office Expense	1,45,982	
Other Expense	20,700	
Total		15,86,817
		15,86,817



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Schedule 14-Establishment Expenses

Particulars		Amounts (in Rs)
Diesel & Electricity Expenses	37,46,710	
Job Work Charges	25,81,238	
Labour Welfare Expense	2,000	
Repair & Maintenance	7,07,360	
Total		70,37,308
		70,37,308

Schedule 15-Finance Cost

Particulars		Amounts (in Rs)
Bank Charges	78	
Interest on Vehicle Loan	1,05,845	
Total		1,05,923
		1,05,923



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